

Return of Organization Exempt From Income Tax — sample for 2023

Wren Valley Scholarship Foundation · EIN 00-0000001 · calendar year 2023 · 501(c)(3) public
charity, 509(a)(1)

What this document is

A sample that follows the shape of a Form 990 so that a demonstration website has something real-looking to publish. The organization, the people and every figure are invented. It is not an IRS form and must not be used as one. On a real site, the PDF here is the return exactly as filed.

PART I · SUMMARY

LINE		PRIOR YEAR	CURRENT YEAR
8	Contributions and grants	—	\$201,500
10	Investment income (endowment)	—	\$233,200
12	Total revenue	—	\$434,700
13	Grants and similar amounts paid (scholarship awards)	—	\$271,500
15	Salaries, other compensation, employee benefits	—	\$35,600
17	Other expenses	—	\$21,900
18	Total expenses	—	\$329,000
20	Net assets, beginning of year		\$6,067,700
22	Net assets, end of year		\$6,173,400

Awards were 82% of total expenses. Running costs are paid from the endowment draw; contributions are awarded in full.

Part IX · Statement of functional expenses — sample for 2023

Wren Valley Scholarship Foundation · EIN 00-0000001

	TOTAL	PROGRAM	MANAGEMENT	FUNDRAISING
Scholarship awards paid to schools and programs	\$271,500	\$271,500	—	—
Compensation (one part-time director)	\$35,600	\$21,360	\$8,900	\$5,340
Audit and accounting	\$8,900	—	\$8,900	—
Insurance	\$3,100	—	\$3,100	—
Application portal and website	\$4,800	\$4,800	—	—
Printing, postage, gala costs net of ticket revenue	\$5,100	\$2,040	—	\$3,060
Total functional expenses	\$329,000			

PART VII · COMPENSATION (SAMPLE)

One paid position: executive director, 24 hours a week. Board members are not compensated. Names are omitted from this sample because every person connected with this organization is invented.

Part III · Program service accomplishments — sample for 2023

Wren Valley Scholarship Foundation · EIN 00-0000001

MISSION

To make sure that every graduating senior in the Wren Valley school district who goes on to college, trade school or an apprenticeship can be considered for every scholarship fund the community has established, through one application.

PROGRAM 1 · SCHOLARSHIP AWARDS

In 2023 the foundation received applications through its application portal between 1 February and 15 March, matched each to every fund whose criteria it met, and had them scored by volunteer reviewers with names removed. **84 awards totalling \$271,500** were read at commencement in May and paid to schools and programs in August, from 39 named funds. Awards ranged from \$500 to \$5,000.

ENDOWMENT

Endowed funds are pooled and invested under a policy approved by the board. The annual draw is 4% of the trailing twelve-quarter average value. Net assets at year end: \$6,173,400, of which the endowed funds with donor restrictions are the large majority. Details are in the audited statements published on the same page as this return.

PUBLIC DISCLOSURE

The three most recent returns and the exemption application are published on the foundation's website and available on request. The foundation reports the rule; it does not advise on it.